



The Kenya Airways 44th Annual General Meeting

Nairobi, June 26 2020... Kenya Airways (KQ) held its 44th Annual General Meeting (AGM) for the first-time, allowing shareholders to follow the proceedings of the AGM online. The meeting which was well attended by the shareholders was held virtually in light of the ongoing public-health crisis as a result of the COVID-19 pandemic.

At today's meeting, the shareholders welcomed the substantive Group Managing Director and CEO, Allan Kilavuka, following his appointment on April 1, 2020. While introducing the new CEO to the shareholders, Michael Joseph, the Chairman of the Board, assured the shareholders that the appointment and transition of Mr Allan Kilavuka into the organisation has been seamless.

"Allan has an outstanding record and brings to Kenya Airways over 23 years' experience in leadership and management and extensive knowledge of the African business environment. He has proven success in new organisation setups, change management, financial planning, integrations, process improvement, company compliance and responsible strategic leadership," said Mr Joseph.

The impact of the COVID-19 pandemic on the global economy, and its effect on the aviation industry is unprecedented with this being the most challenging year yet for the industry. Going forward, the airline will focus on recalibrating the organisation to create a model that is agile, responsive, and relevant to the needs of the changing market and the diverse customers. Kenya Airways is committed to running a sustainable business, with continued focus on improving our customer's experience, reducing costs and curbing wastage, strengthening operational efficiency, stabilising the organisation, profitable growth, and engagement with all stakeholders.

Mr Kilavuka conveyed optimism that the strategic investment initiatives the airline has been implementing are progressively paying off. The result has been the positive performance for the year ended December 31, 2019, that saw a 12.4% increase in revenue from KSHS.114,185 million in 2018 to KSHS. 128,317 million, the airline's best performance yet. The passenger numbers also grew to a record 5.1 million in the same period, attributed to network expansion gains.

"2019 was a commendable year for Kenya Airways, a year where the airline experienced growth in both passenger numbers and revenues. As part of our growth strategy, we continued our network expansion by launching three new routes and increasing frequencies to different markets in Africa. This year has, however, been challenging as a result of the disruption from the COVID-19 pandemic.

We are therefore undertaking a rationalisation of our network to respond to the suppressed demand and strengthening of our cargo and maintenance repair and overhaul (MRO) business lines. We have to look at the bright side of this crisis and the opportunities it presents. We are therefore rethinking how this critical and strategic national asset can re-emerge from the crisis and play its rightful role in reigniting our economy and the economies of the countries where we operate in," said Mr Kilavuka.

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About Kenya Airways



Kenya Airways, a member of the Sky Team Alliance, is a leading African airline flying to 54 destinations worldwide, 41 of which are in Africa and transports over four million passengers annually. It continues to modernize its fleet with its 34 aircrafts being amongst the youngest in Africa. This includes its flagship B787 Dreamliner aircraft. The on-board service is renowned and the lie-flat business class seat on the wide-body aircraft is consistently voted among the world's top 10. Kenya Airways takes pride for being in the forefront of connecting Africa to the World and the World to Africa through its hub at the new ultra-modern Terminal 1A at the Jomo Kenyatta International Airport in Nairobi. Kenya Airways celebrated 43 years of operation in January 2020 and was named Africa Leading Airline 2019 by the World Travel Awards. For more information, please visit www.kenya-airways.com or call our 24HR Contact Center: +254 20 327 4747, Twitter: @KenyaAirways, Facebook: Kenya Airways, Instagram: OfficialKenyaAirways

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